

Moscow

REGULATION

on holding of the Competition of innovative projects in the field of tourism and hospitality within the framework of the International tourism investment forum ITIF-2018

1. General provisions

This Regulation determines the procedure of organization and holding of the Competition of innovative projects in the field of tourism and hospitality (hereinafter referred to as “the Competition”) within the framework of the International tourism investment forum ITIF-2018 (hereinafter referred to as “the Forum”).

The main purpose of the Competition is to search perspective innovative projects in the sphere of tourism and hospitality industry.

Other objectives of the Competition:

- stimulation and activation of innovative entrepreneurship among the specialists of the travel industry
- support for innovative projects in the field of tourism and hospitality
- the attraction of investors and leaders of the travel industry into the projects

Both individuals and legal entities, which have been accredited on the Forum's website (<http://itif-forum.ru/>), are allowed to participate in the Competition.

2. The Organizing Committee

General management of the Competition is carried out by the Organizing Committee.

Functions of the Organizing Committee:

- approval of the procedure for holding the Competition
- organizational works for holding the Competition
- approval of the Expert Council of the Competition
- approval of the finalists of the Competition
- approval of the winners of the Competition
- organization of prize distribution to the winners of the Competition

The Expert council examines and evaluates innovative projects submitted for the Competition. The organizing Committee builds up an Expert council consisting of the Organizer's representatives and invited specialists.

3. Dates and stages of the Competition

The Competition is divided into four stages:

1 stage – Project registration

- submitting applications and required documents: from 09 hours 00 minutes 05.06.2018 till 11 hours 59 minutes 17.08.2018

2 stage – 1/2 Final

- examination and evaluation of investment projects by the Expert Council of the Competition: 17.08.2018–22.08.2018
- selection of the finalists: 22.08.2018

3 stage – Final

- presentations of the finalists: 19.09.2018
- selection of the winners: 19.09.2018
- the ceremony of awarding the winners of the Competition: 19.09.2018

4. Categories of the Competition

The Competition is held in three categories:

- «Infrastructure in tourism and hospitality»
- «Online services and applications for the travel industry»
- «Innovative solutions for the travel industry»

5. Terms of participation in the Competition

To participate in categories: «Infrastructure in tourism and hospitality» and «Online services and applications for the travel industry», it is necessary to fill in the application form on the Forum's website <http://itif-forum.ru/page2900312.html> and send it to the Organizing Committee, which will be the participant's application of the Competition of innovative projects, as well as to join the Forum's delegation (to buy a ticket on website <http://itif-forum.ru/2018/about/#rec53802674>).

Since the organizing Committee confirms the receipt of the application and compliance of the project with the terms of the Competition, the participant shall send his presentation of the investment project to the Organizing Committee by e-mail. Materials submitted for the Competition are not reviewed or returned. The appeal on the results of the Competition is not accepted.

The "innovative project" within the framework of the Competition means a business-idea in the field of tourism and hospitality or any other sphere (but the project must have a significant tourism-related segment).

There may be submitted both already implemented investment projects, as well as new ideas (projects, programs), which can be practically implemented under certain conditions. The idea of the project shall be new, original and individual.

6. The final and awarding the winners of the Competition

Three winners in each category of the Competition will be selected in the process of a closed voting by the Expert Council. The winner is selected by a simple majority of votes of the Expert Council. Voting results are not recorded, i.e. the protocol is not provided. The list of winners is formed after the closed voting of the Expert Council.

The winners of the Competition will become the participants of the Russian-Greek startups battle, which will be held in Greece at the may.

Criteria for the evaluation of investment projects

Investment projects received from the participants will be considered and evaluated by the Competition Expert council.

Here are the criteria for evaluating investment projects by the Expert council:

- The investment project must be already implemented or have a practical implementation under certain conditions in the field of tourism and hospitality. Or it can be another sphere, but there should be a tourism-related segment in the project.
- The investment project must have innovative signs, either technological and/or market novelty of the product and/or service.

Criteria that increase the chances of an innovative project to win the Competition

- proper presentation of the investment project
- quality of working out the business model of the investment project
- the innovation of the project
- qualification of the team
- strategy for implementation of the investment project
- profitability of the investment project
- the payback period of the investment project
- strong competitive business and/or technological advantages
- investment attractiveness of the project

7. Limitation of liability

The Organizer of the Competition shall not be liable for:

- the failure to fulfil, as well as the untimely fulfilment of the terms of the Competition, provided by this Regulation;
- receiving incomplete and/or incorrect contact and/or other information from the participants, which is required for the purpose of Competition.

8. Confidential information and intellectual property

- The Organizer shall comply with confidentiality requirements in relation to the information submitted for the Competition by the participants.
- The participants understand and agree that all rights for the objects of intellectual property: innovative projects, applications, presentations and business-plans, designs, trademarks and others, shall be protected according to the Russian legislation.
- The participants shall be solely liable for using third parties' intellectual property within the preparation and an application for the Competition.
- The fact of participation in the Competition means that all the participants explicitly agree that their names, surnames, project data (name and brief description) and photos in connection with the participation in the Competition, as well as interviews and other materials related to them, can be used by the Organizer for informational, advertising and commercial purposes both on the territory of the Russian Federation and abroad, for an unlimited period and without any remuneration payments.

9. Final provisions

- The Competition is organized and held on the territory of the Russian Federation in accordance with the Russian law.
- Submitting an application to participate in the Competition means that the participant unconditionally agrees with the terms of the Competition and this Regulation.
- In all respects not covered by the present Regulation, the Organizer and the participants shall be governed by the applicable law of the Russian Federation.
- All disputes and disagreements that arise in connection with organization and holding of the Competition shall be settled through negotiations. Otherwise, it shall be transferred to the local court at the Organizer's location.

10. Contact information

The coordinator of innovative projects in the field of tourism and hospitality within ITIF-2018 is Aleksey Troparevsky.

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This Regulation shall be published in the public domain on the official website <http://itif-forum.ru/>.